

# **2023 PENSION AND HEALTH INSURANCE INFORMATION**

DATE: August 20, 2022

TO: North Texas Conference Churches

FROM: Christy Drenner, Director of Center for Connectional Resources/Treasurer/CBO

SUBJECT: 2023 Clergy Pension and Health Insurance Payments

## **PENSION**

Clergy Retirement Security Plan (CRSP) pension must be paid by the local church for all full-time appointed elders, deacons, local pastors and provisional members. In addition, pension should be paid by the local church for appointed elders and local pastors serving at least half-time but less than full-time; however, less than full-time appointees have the option to waive participation in the pension plan. The appointee must have a notarized signature on an original waiver which must be mailed to the conference Center for Connectional Resources.

Although the actual amount due under CRSP cannot be determined until the pastoral compensation is set, the amount of the 2023 pension premium, a 4.84% decrease from 2022, will be \$5,430 (the Defined Benefit portion) plus 3% of pension plan compensation (the Defined Contribution portion). Pension Plan Compensation is comprised of cash compensation plus total housing. If a parsonage is provided, then the value of the housing to be added to the base compensation is 1.25 times the base compensation. The Defined Benefit portion is a decrease over the 2022 Defined Benefit amount, while the Defined Contribution portion will be based on the actual change in that individual's pension plan compensation.

## **HEALTH INSURANCE**

The appointee's health insurance premium must be paid by the local church for all full-time appointed elders, deacons, provisional members, and full-time local pastors. Part-time and student local pastors are not eligible for conference health insurance. In 2023, the single rate will be \$12,324 an 11% increase over 2022. More information regarding two-party and family rates as well as other plan choices will be available early fall. We are offering several new webinars in September and October to help clergy and their families find the best plan. Make sure to visit the website for more information and to find links to register. <https://ntcumc.org/connectional-resources/health-insurance>